

SAMPLE Budge Blueprint

GOALS

- move apartments in 2019
- \$5,000-\$10,000
- safety net - 3-6 months living expenses
- \$_____ saved in 1-2 years
- Be able to take care of family
- long term security/retirement

EXPENSES

MONTHLY BUDGET →

SPENDING TARGETS

- food
- Target \$_____
- shopping
- Target \$_____

Monthly habit - categorize expenses regularly

12 MONTH CASH FLOW PROJECTIONS

- schedule a time to go through cash flow projections together

SAVINGS

LONG TERM SAVINGS

- Open Ally Bank account
- LT savings - Set auto transfer for \$_____/month

SHORT TERM SAVINGS

- use existing savings account
- ST savings - set auto transfer for \$_____/month

INCOME

NEGOTIATING RAISE

- listen to bit.ly/bbraise
- start talking to boss about raises starting in the fall

ADDITIONAL INCOME STREAMS

- side income ideas - brainstorm

CREDIT & DEBT

CREDIT SCORE/REPORT

- Credit score is _____
- Keep balances under 30% of limit

DEBT PAYDOWN PLAN

- Debt snowball for credit cards
- Balance transfer
- Personal loan consolidation

NEW CREDIT CARD WITH REWARDS

- What kind of new credit card do you want to open

INVESTMENTS

401K CONTRIBUTIONS

- get to to the point of maxing out \$18k
- change 401k contribution to 7.5%

OLD 401K ROLLOVER

- mailed out Fidelity check to Betterment

ROTH IRA

- once you have savings cushion and maxed out 401k, let's contribute to a Roth IRA

INVESTMENT PROJECTIONS

TAX PLANNING

ACCOUNTANT

- start working with accountant for 2017 taxes
- Unassigned

CHARITABLE CONTRIBUTIONS

- what percentage of income to give away each year

NON CASH CHARITABLE CONTRIBUTIONS

- make up to \$5k without needing an appraisal, just receipts

- maxing out 401k to reduce taxable income

INSURANCE/PROTECTION

HEALTH INSURANCE

- open enrollment in November

DISABILITY INSURANCE

- does your job offer disability insurance?

LIFE INSURANCE

- basic life insurance through work - what is amount?

RENTERS INSURANCE

- upload copy of policy to vault

DEATH/ESTATE PLANNING

BENEFICIARIES

- list beneficiaries on 401k
- list beneficiaries on life insurance

TRANSFER ON DEATH (TOD)

- list TOD on bank accounts

WILL

- set this up as your assets grow

HEALTH CARE PROXY

- complete health care proxy form here →

POWER OF ATTORNEY