

**SAMPLE Budget Blueprint**

**GOALS**

- move apartments in 2019
- \$5,000-\$10,000
- safety net - 3-6 months living expenses
- \$\_\_\_\_\_ saved in 1-2 years
- Be able to take care of family
- long term security/retirement

**EXPENSES**

**MONTHLY BUDGET** →

**SPENDING TARGETS**

- food
- Target \$\_\_\_\_\_
- shopping
- Target \$\_\_\_\_\_

**Monthly habit - categorize expenses regularly**

**12 MONTH CASH FLOW PROJECTIONS**

- schedule a time to go through cash flow projections together

**SAVINGS**

**LONG TERM SAVINGS**

- Open Ally Bank account
- LT savings - Set auto transfer for \$\_\_\_\_\_/month

**SHORT TERM SAVINGS**

- use existing savings account
- ST savings - set auto transfer for \$\_\_\_\_\_/month

**INCOME**

**NEGOTIATING RAISE**

- listen to bit.ly/bbraise
- start talking to boss about raises starting in the fall

**ADDITIONAL INCOME STREAMS**

- side income ideas - brainstorm

**CREDIT & DEBT**

**CREDIT SCORE/REPORT**

- Credit score is \_\_\_\_\_
- Keep balances under 30% of limit

**DEBT PAYDOWN PLAN**

- Debt snowball for credit cards
- Balance transfer
- Personal loan consolidation

**NEW CREDIT CARD WITH REWARDS**

- What kind of new credit card do you want to open

**INVESTMENTS**

**401K CONTRIBUTIONS**

- get to to the point of maxing out \$18k
- change 401k contribution to 7.5%

**OLD 401K ROLLOVER**

- mailed out Fidelity check to Betterment

**ROTH IRA**

- once you have savings cushion and maxed out 401k, let's contribute to a Roth IRA

**INVESTMENT PROJECTIONS**

**TAX PLANNING**

**ACCOUNTANT**

- start working with accountant for 2017 taxes
- Unassigned

**CHARITABLE CONTRIBUTIONS**

- what percentage of income to give away each year

**NON CASH CHARITABLE CONTRIBUTIONS**

- make up to \$5k without needing an appraisal, just receipts

maxing out 401k to reduce taxable income

**INSURANCE/PROTECTION**

**HEALTH INSURANCE**

- open enrollment in November

**DISABILITY INSURANCE**

- does your job offer disability insurance?

**LIFE INSURANCE**

- basic life insurance through work - what is amount?

**RENTERS INSURANCE**

- upload copy of policy to vault

**DEATH/ESTATE PLANNING**

**BENEFICIARIES**

- list beneficiaries on 401k
- list beneficiaries on life insurance

**TRANSFER ON DEATH (TOD)**

- list TOD on bank accounts

**WILL**

- set this up as your assets grow

**HEALTH CARE PROXY**

- complete health care proxy form here →

**POWER OF ATTORNEY**